Revised **SAMPLE**

CWIP Reconciliation Template

For the Period Ended

July 31, 2000

Preparer's Name: _____

Date: _____

Phone Number: _____

Task Number	Project Name	Original Estimated Cost	Total Uncapitalized Costs Per July 2000 FIMA CWIP Task Status Rpt (FRFD-15C Report) **1/** **2/**	Total Uncapitalized Costs Per Task Mgr's July 2000 Records **1/** **2/**	Amount of Adjustment Required to FRFD-15C Rpt	Amount of Adjustment Required to Task Mgr's Records	Specify Type Of Adjustment : Accrued Costs and or Capitalized Costs	Notes/Explanation
2TFB00FU	NWS Juneau WFO	$2,486,400	$2,834.97	$3,723.68	$2,834.97	$3,723.68	Accrued Costs	Project is completed. The uncapitalized cost balances should be zero. A cost adjustment on a NOAA Form 34-34 will be submitted to the servicing ASC Finance Office to zero-out Accrued Cost on the FRFD-15C. Correspondingly, the task mgr's accrued cost balance must be zeroed-out.
4L9DMFMR	Ship Albatross	$3,462,115	($43,772.45)	$0	$43,772.45	$0.00	Accrued Costs	Amount specified to be capitalized on NOAA Form 37-6 (Rpt of Completed Construction Work In Progress -- CWIP) was $43,772.45 greater than the accrued cost balance on the FRFD-15C Report. A cost adjustment, on a NOAA Form 34-34, is needed to increase accrued costs to eliminate the negative uncapitalized cost balance. (This assumes that the total capitalized costs stated on the NOAA Form 37-6 are correct. If they were wrong, then that form must be resubmitted, with reduced capitalized costs, to the appropriate Property Office and to Finance, in Germantown, as well.)
4P1BCL	Mauna Loa HVAC	$245,000	$0.00	$73,221	0	($73,221)	Capitalized Costs	Task Mgr's capitalized cost records are understated by $73,221 A NOAA form 34-34 cost adjustment is NOT needed. Just the task mgr's records need to be adjusted.

Footnotes:

1/ Uncapitalized Cost Formula

Uncapitalized costs = accrued costs minus capitalized costs columns of 15C Report (undelivered orders column is excluded).

2/ Include uncapitalized costs for ALL relevant fiscal years.

3/ Task Managers may have to add 98XX object class charges (overhead) to THEIR balances to agree with the 15C Report.

4/ If you have questions about this reconciliation template, call the Finance Office in Germantown, MD @ 301-413-2120.